

Mitteilung an alle Anteilseigner der Pictet Fonds für weitere Fonds

Anbei finden Sie die Information der Fondsgesellschaft Pictet, Luxembourg, für weitere Fonds, die betroffen sind :

LU0130729220 Pictet Emerging Markets P Cap
LU0255978776 Pictet Generics P EUR CAP
LU0188501257 Pictet Generics P Cap
LU0255978859 Pictet Generics R EUR Cap
LU0366534344 Pictet Agriculture P Cap
LU0190161025 Pictet Biotech HP EUR Cap
LU0155303323 Pictet Asian Equities (Ex Japan) P Cap
LU0255977455 Pictet Biotech P Eur Cap
LU0090689299 Pictet Biotech P Cap
LU0280435461 Pictet Clean Energy R Cap
LU0101692670 Pictet Digital Communication P Cap
LU0130728842 Pictet Eastern Europe P Cap
LU0280430660 Pictet Clean Energy P Cap
LU0280435388 Pictet Clean Energy P EUR Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MomentumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Momentum ausgewiesenen Gebühren und die auf MomentumOffice angegebenen Annahmeschlusszeiten gelten.

PICTET
Société d'Investissement à Capital Variable
3, boulevard Royal
L-2449 Luxembourg

R.C.S. Luxembourg B 38 034

Notice to shareholders of the SICAV Pictet
(Hereinafter referred to as the "Fund")

Luxembourg, 13 May 2011

Dear Shareholder,

We hereby inform you that the Board of Directors of the Fund has decided to make some adjustments to the investment policies of certain compartments.

For the following compartments:

Pictet – European Equity Selection
Pictet – Small Cap Europe
Pictet – Emerging Markets
Pictet – Eastern Europe
Pictet – Indian Equities
Pictet – Asian Equities Ex Japan
Pictet – Greater china
Pictet – Russian Equities
Pictet – Digital Communication
Pictet – Biotech
Pictet – Premium Brands
Pictet – Water
Pictet – Generics
Pictet – Security
Pictet – Clean Energy
Pictet – Timber
Pictet – Agriculture
Pictet – Global Megatrend Selection
Pictet – High Dividend Selection

the following paragraphs have been added:

The Compartment will not invest more than 10% of its assets in bonds or any type of debt security (including convertible bonds and preferred shares), money market instruments, derivative instruments and/or structured products that have as underlyers or offer exposure to bonds or any debt and/or interest rate security.

Likewise, investments in UCI whose main objective is to invest in the assets listed above are also covered by this 10% limit.

In addition, for the following compartments:

Pictet – Agriculture
Pictet – High Dividend Selection

the paragraph relating to the possibility of holding liquidities will be adjusted accordingly.

For the following compartments:

Pictet – EUR Corporate Bonds
Pictet – Emerging Local Currency Debt
Pictet – Global Emerging Debt
Pictet – Global Emerging Currencies
Pictet – Latin American Local Currency Debt
Pictet – Asian Local Currency Debt
Pictet – USD Short Mid-Term Bonds
Pictet – EUR Short Mid-Term Bonds
Pictet – World Government Bonds
Pictet – US High Yield
Pictet – EUR High Yield

the following paragraphs will be added:

The Compartment will not invest more than 10% of its assets in shares or any security similar to shares, derivative instruments (including warrants), and/or structured products (in particular delta-adjusted convertible bonds) that have as underlyers or that offer exposure to shares or any security similar to shares.

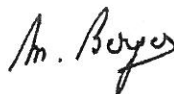
Likewise, investments in UCI whose main objective is to invest in the assets listed above are also covered by this 10% limit.

All these amendments will be applicable starting on **15 June 2011**, and investors in the compartments mentioned in this notice will be able to request redemption of their shares free of charge until the net asset value calculated on 14 June 2011.

The new Pictet prospectus dated May 2011 will be available on request at the Fund's registered office.

Yours faithfully,

For the Board of Directors



Michèle Berger
Director



Pascal Chauvaux
Director

The original French text is the legally binding version.